

BUDGET DETAIL - 2017-2018 (final 08-02-17)

LRBID - BUSINESS IMPROVEMENT DISTRICT (BID) BUDGET

	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	July 18	Aug 18	Sept 18	Budget
Revenues													
2017-18 Tax Assessments													0
Remitted by City of MB	237,706	475,412	237,706	237,706	236,207	0	0	0	0	0	0	0	1,424,737
Cost withheld by City of MB	5	5	5	5	5	0	0	0	0	0	0	0	25
2016-17 Tax Assessments	29,655	0	0	0	0	0	0	0	0	0	0	0	29,655
2016-17 Surplus	264,332	0	0	0	0	0	0	0	0	0	0	0	264,332
City of MB for Block by Block	13,333	13,333	13,334	13,333	13,334	13,333	13,334	13,333	13,334	13,333	13,333	13,333	160,000
Total Revenues	545,031	488,750	251,045	251,044	249,546	13,333	13,334	13,333	13,334	13,333	13,333	13,333	1,878,749
Expenses													
Administrative Expenses													
Executive Director	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	105,000
Staff Assistant	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	7,333	44,000
Payroll Taxes	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,447	13,404
Health Insurance	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Payroll Expense	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Total Admin	15,370	15,370	15,370	15,370	15,370	15,370	15,370	15,370	15,370	15,370	15,370	19,730	188,804
Expenses													
Office Expenses													
Internet Service Provider	0	0	0	0	0	0	0	0	0	0	0	0	0
D&O / GL Insurance	0	0	0	0	0	0	0	0	0	0	1,500	0	1,500
Office Supplies	250	0	0	250	0	0	0	250	0	0	0	250	1,000
Postage and Deliveries	50	50	50	50	50	50	50	50	50	50	50	50	600
Printing and Reproductions	0	0	0	0	0	0	2,000	0	2,000	0	0	0	4,000
Web Domains & Host Fees	0	0	0	0	0	0	0	0	300	500	0	0	800
Storage	60	60	60	60	60	60	60	60	60	60	60	60	720
Rent	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400
Equipment & Software	0	0	0	500	0	0	0	500	0	0	0	0	1,000
Cell Phone	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Telephone Other	75	75	75	75	75	75	75	75	75	75	75	75	900
Prof Accounting/Consulting Fees	500	0	0	500	0	0	500	0	0	3,000	0	0	4,500
Audit Fees	0	0	0	0	0	0	0	0	0	0	15,000	0	15,000
Legal Fees/Govt Affairs	10,000	10,000	10,000	10,000	10,000	10,000	45,000	10,000	10,000	45,000	10,000	10,000	190,000
Bank Fees	50	50	50	50	50	50	50	50	50	50	50	50	600
City Billing & Remittance Costs	5	5	5	5	5	0	0	0	0	0	0	0	25
Total Office Exp	13,315	12,565	12,565	13,815	12,565	12,560	50,060	13,310	14,860	51,060	29,060	12,810	248,545
Expenses													
Other Expenses													
Insurance/Officer-Directors	0	0	0	0	0	0	0	0	2,000	0	0	0	2,000
Licenses and Permits:													0
Occ License Renewal	0	0	0	0	0	0	0	0	400	0	0	0	400
Cert of Use	0	0	0	0	0	0	0	0	400	0	0	0	400
Memberships & Subs	0	0	0	600	0	0	1,500	0	1,000	0	1,000	0	4,100
MB Chamber of Commerce													0
GMBHA													0
GMCVB													0
SFCA													0
Annual Meeting	0	7,500	0	0	0	0	0	0	0	0	0	0	7,500
Parking and Auto Mileage Reimb	300	325	300	325	300	325	300	325	300	325	300	325	3,750
Travel & Entertainment	2,000	2,000	0	0	0	0	0	0	0	0	0	2,000	6,000
New York BIDs													0
NADO													0
IDA													0
Total Other Expense	2,300	9,825	300	925	300	325	1,800	325	4,100	325	1,300	2,325	24,150
Expenses													
Marketing Expenses													
Agency Retainer	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Graphic Design													0
Event/Activation Planning													0
Social Media													0
Website Maintenance													0
Photography													0
Public Relations	6,000	6,000	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	75,000
Video Creative Direction													0
Printing	0	0	3,000	0	0	3,000	0	0	3,000	0	0	3,000	12,000
Sponsorships	0	0	0	0	0	0	0	0	0	0	0	0	0
Video Production	0	0	0	0	0	0	0	0	0	0	0	0	0
Contingency	3,223	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	87,944
Total Marketing Exp	34,223	38,702	42,002	39,002	39,002	42,002	39,002	39,002	42,002	39,002	39,002	42,002	474,944
Expenses													
BID Programs													
Vacant Storefronts	5,050	0	0	10,000	0	0	0	0	10,000	0	0	0	25,050
Holiday	0	0	0	0	0	0	0	0	0	0	50,000	0	50,000
Signage/Banners	0	0	0	15,000	0	0	15,000	0	0	15,000	0	0	45,000
Event Production	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
Rentals & Talent													0
Ambassador Services	0	0	0	0	0	0	0	0	0	0	0	0	0
Block by Block*	30,188	30,188	30,188	30,188	30,188	30,188	30,188	30,188	30,188	30,188	30,188	30,188	362,256
Uniforms	5,000	0	0	0	0	0	5,000	0	0	0	0	0	10,000
Pedestrian Counters	0	10,000	10,000	10,000	0	0	0	0	0	0	0	0	30,000
Total BID Program Expenses	75,238	75,188	75,188	100,188	65,188	65,188	85,188	65,188	75,188	80,188	115,188	65,188	942,306
Total Expenses													1,878,749

*The City of Miami Beach will contribute \$160,000/year or \$13,334/month