

BUDGET DETAIL - 2016-2017 (final)

LRBID - BUSINESS IMPROVEMENT DISTRICT (BID) BUDGET

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	July 17	Aug 17	Sept 17	Revised Budget	Notes
Revenues														
Tax Assessments	237,706	475,412	237,706	237,706	236,207	0	0	0	0	0	0	0	1,424,737	
Deferred Revenue	387	0	0	0	0	0	0	0	0	0	0	0	387	
2015-16 Surplus	488,822	0	0	0	0	0	0	0	0	0	0	0	488,822	
City of MB for Block by Block	13,333	13,333	13,334	13,333	13,334	13,333	13,334	13,333	13,334	13,333	13,333	13,333	160,000	
Total Revenues	740,248	488,745	251,040	251,039	249,541	13,333	13,334	13,333	13,334	13,333	13,333	13,333	2,073,946	
Expenses														
Administrative Expenses														
Executive Director	8,750	8,750	8,750	8,750	9,625	9,625	9,625	9,625	9,625	9,625	9,625	9,625	112,000	
Staff Assistant	3,083	3,083	3,083	3,083	3,083	3,392	3,392	3,392	3,392	3,392	3,392	3,392	39,159	
Payroll Taxes	1,200	1,200	1,200	1,200	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	16,800	
Health Insurance	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	
Payroll Expense	320	320	320	400	400	400	400	400	400	400	400	400	4,560	
Total Admin	14,553	14,553	14,553	14,633	15,808	16,117	16,117	16,117	16,117	16,117	16,117	16,117	186,919	
Expenses														
Office Expenses														
Internet Service Provider	0	0	0	0	0	0	0	0	0	0	0	0	0	
D&O / GL Insurance	0	0	0	0	0	0	0	0	0	0	2,000	0	2,000	
Office Supplies	250	0	0	250	0	0	0	250	0	0	0	250	1,000	
Postage and Deliveries	33	50	50	50	50	50	50	50	50	50	50	50	583	
Printing and Reproductions	0	0	0	0	0	0	2,000	0	0	0	2,000	0	4,000	
Annual Report	0	0	0	0	0	0	0	0	0	0	5,000	0	5,000	
Rent	1,850	1,850	1,850	1,906	1,906	1,906	1,906	1,906	1,906	1,906	1,906	1,906	22,700	
Equipment & Software	0	0	0	1,000	0	0	0	1,000	0	0	0	0	2,000	
Cell Phone	150	150	150	150	150	150	150	150	150	150	150	150	1,800	
Telephone Other	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
Prof Accounting/Consulting Fees	1,000	0	0	1,000	0	0	1,000	0	0	1,000	0	0	4,000	
Audit Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	
Legal Fees/Govt Affairs	10,000	10,000	10,000	10,000	14,000	10,000	10,000	10,000	10,000	10,000	14,000	10,000	128,000	
Bank Fees	25	25	25	25	25	25	25	25	25	25	25	25	300	
Total Office Exp	13,408	12,175	12,175	14,481	16,231	12,231	15,231	13,481	12,231	13,231	25,231	12,481	172,583	
Expenses														
Other Expenses														
Insurance/Officer-Directors	0	0	0	0	0	0	0	0	2,000	0	0	0	2,000	
Licenses and Permits:													0	
Occ License Renewal	0	0	0	0	0	0	0	0	400	0	0	0	400	
Cert of Use	0	0	0	0	0	0	0	0	400	0	0	0	400	
Memberships & Subs	0	0	0	0	0	0	2,000	0	2,000	0	2,000	0	6,000	
MB Chamber of Commerce													0	
GMBHA													0	
GMCVB													0	
Annual Meeting	0	7,500	0	0	0	0	0	0	0	0	0	0	7,500	
Parking and Auto Mileage Reimb	300	300	300	300	300	300	300	300	300	300	300	300	3,600	
Travel & Entertainment	2,000	2,000	0	0	0	0	0	0	0	0	0	2,000	6,000	
New York BIDs													0	
NADO													0	
IDA													0	
Total Other Expense	2,300	9,800	300	300	300	300	2,300	300	5,100	300	2,300	2,300	25,900	
Expenses														
Marketing Expenses														
Agency Retainer	40,000	40,000	40,000	40,000	40,000	40,000	40,000	30,000	30,000	30,000	30,000	30,000	430,000	
Graphic Design													0	
Event/Activation Planning													0	
Social Media													0	
Website Maintenance													0	
Photography													0	
Public Relations													0	
Video Creative Direction													0	
Printing	0	0	10,000	0	0	10,000	0	0	10,000	0	0	10,000	40,000	
Sponsorships	0	0	50,000	0	0	0	0	0	0	10,000	50,000	0	110,000	
New World Symphony													0	
South Beach Jazz Festival													0	
Video Production	25,000	0	0	0	25,000	0	0	0	0	0	0	0	50,000	
Total Marketing Exp	65,000	40,000	100,000	40,000	65,000	50,000	40,000	30,000	40,000	40,000	80,000	40,000	630,000	
Expenses														
BID Programs														
Vacant Storefronts	0	0	0	0	0	20,500	0	0	0	20,000	0	0	40,500	
Holiday	0	0	0	0	0	0	0	0	0	100,000	100,000	0	200,000	October & December
Signage/Banners	0	0	0	25,000	0	0	15,000	0	0	25,000	0	0	65,000	
Event Production	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	
Rentals & Talent													0	
Ambassador Services	0	0	0	0	0	25,000	0	0	0	0	0	0	25,000	
Block by Block*	29,337	29,337	29,337	29,337	29,337	29,337	29,337	29,337	29,337	29,337	29,337	29,337	352,044	
Uniforms	5,000	0	0	0	0	0	5,000	0	0	0	0	0	10,000	
Directory Updates	1,500	0	0	1,500	0	0	1,500	0	0	1,500	0	0	6,000	
Total BID Program Expenses	65,837	59,337	59,337	85,837	59,337	104,837	80,837	59,337	59,337	205,837	159,337	59,337	1,058,544	
Total Expenses													2,073,946	

*The City of Miami Beach will contribute \$160,000/year or \$13,334/month